

LS 10/23/12 9:48:03
LS DK T BK 3,523 PG 414
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Indexing Instructions: Lot 351 Sec 32 Township 1 South Ranges Sec F Braybourne Sub Pesto County MS

Name of Document: Subordination **Order #:** 56720035 **Loan #:** 3309361458

Document Date: 10/1/2012

Rec. 2nd

Prepared By Name: Melissa Pariseau Address: 443 Jefferson Blvd Warwick, RI 02886 Phone: (401) 456-7000	Return to Name: RBS Citizens Bank Address/Phone: 443 JEFFERSON BLVD WARWICK, RI 02886-1321 (401) 456-7000
Borrower (s) Name: Jesse Tamboli and Beverly Tamboli Address/Telephone: 13246 Sandbourne S, Olive Branch, MS 38654 (662)550-6640	Lender Name: RBS Citizens Bank Address/Phone: 443 JEFFERSON BLVD WARWICK, RI 02886-1321 (401) 456-7000
Trustee: Peter F Makowiecki Address/Telephone: 165 Madison Avenue Memphis, TN (901) 523-4444	When Recorded Return To: Indecomm Global Services 2925 Country Drive St. Paul, MN 55117 651-765-6400 <i>gm</i> 78074496

After recording return to:
RBS CITIZENS, N.A.
Attn: SBO Dept RJW 212
443 Jefferson Blvd
Warwick, RI 02886
This document prepared by: Melissa Pariseau

②
56720035-1497278
SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 18th day of September, 2012

BETWEEN:

RBS Citizens, N.A.
One Citizens Drive
Riverside, RI 02915-3000
("Lender")

and

Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans Inc
Dann Banks 1050 Woodward Ave
Dann Banks Detroit MI 48226
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated April 2, 2007, made by Jesse Tamboli and Beverly Tamboli and Peter F Makowiecki as trustee to First Horizon Home Loan Corporation dba First Tennessee Home Loans, in the principal amount of Twenty Nine Thousand Five Hundred Fifty Dollars, (\$29,550.00) and recorded April 9, 2007 in Liber/Reel 2,695, Page 685, and assigned to RBS Citizens NA and recorded on December 16, 2009 in Liber/Reel 3,115, Page 250 of Section of Mortgages in the office of DeSoto County, Mississippi

Tax Map: _____
District: _____
Section: _____
Block: _____
Lot: _____

And commonly known as: 13246 Sandbourne S, Olive Branch, Mississippi 38654

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Jesse Tamboli and Beverly Tamboli as borrower, to Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans Inc as New Lender, securing a total indebtedness not to exceed One Hundred Ten Thousand Nine Hundred Dollars, (\$110,900.00), upon the above described property in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

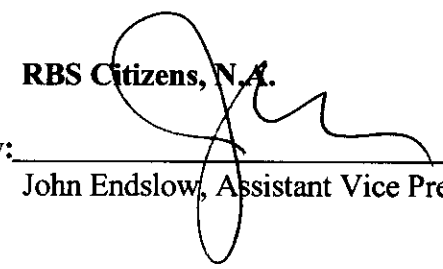
This Agreement shall be governed by and construed in accordance with the laws of the State of Rhode Island applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A., has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS Citizens, N.A.

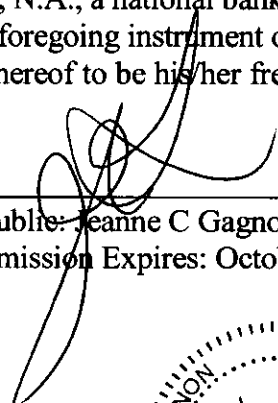

Melissa Pariseau

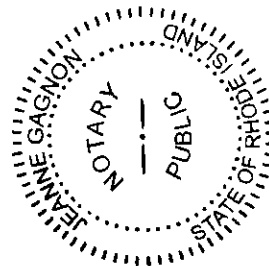
By: 
John Endslow, Assistant Vice President

STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 18th day of September, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.


Notary Public: Jeanne C Gagnon
My Commission Expires: October 21, 2014
[SEAL]



Acknowledged by DAMON BANKS before me on the 20th day of
SEPT, 20 12

Cathy Gorman Carry

Notary Signature

Cathy Gorman Carry

Notary Printed Name

CATHY GORMAN CARRY
NOTARY PUBLIC - MICHIGAN
MACOMB COUNTY
ACTING IN THE COUNTY OF Washtenaw
MY COMMISSION EXPIRES OCT 20, 2014

Notary Public, State of Michigan, County of MACOMB

My commission expires 10-20-2014

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 1059320800035100

Land Situated in the City of Olive Branch in the County of DeSoto in the State of MS

LOT 351, SECTION F, BRAYBOURNE SUBDIVISION, SITUATED IN SECTION 32, TOWNSHIP 1 SOUTH,
RANGE 5 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 77,
PAGE 19, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

Commonly known as: 13246 Sandbourne South , Olive Branch, MS 38654



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